REPORT

OF THE

FINANCE COMMITTEE

OF THE

GENERAL SOCIETY

OF

Mechanics and Tradesmen

OF THE CITY OF NEW-YORK.

FEBRUARY 2, 1861.

New-York:

JOHN W. AMERMAN, PRINTER,

No. 47 Cedar Street.

1861.

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1860.

REPORT OF THE FINANCE COMMITTEE.

The Finance Committee, in accordance with the requirements of the by-laws, respectfully submit the following report of the financial affairs of the Society, with estimates of the probable receipts and expenditures for the year ensuing, together with a statement of assets of the Society, on the first day of January, 1861:

Received from all sources during 1860, as follows:.....		$21,893 98
Rent of Park Place House,.....	$10,178 17	
" " 12 Chambers-street,.....	1,820 38	
" " Lecture Room, 472 Broadway,...	6,625 00	
Dividend of Mechanics' Bank Stock,.....	1,397 00	
Remission of State Tax,.....	262 23	
Initiation fees, 15 members,.....	450 00	
Five Certificates,.....	5 00	
From Treasurer of School Committee,....	234 00	
" Demilt Library,.....	233 34	
" Books sold,.....	43 86	
" Books lost,.....	40 50	
" Pay Readers,.....	159 00	
" Catalogues sold,.....	127 00	
" Fines collected,.....	318 50	
		$21,893 98

There has been expended during the year 1860, on all accounts, as follows:

Ground rent, No. 12 Chambers-street,	$125 00	
Croton Water rent,	25 00	
Taxes	3,225 33	
Assessments,	1,875 00	
Repairs,	1,534 24	
Salaries to Secretary, Treasurer and Clerk,	375 00	
Sundry Gas bills,	1,203 88	
Stationery, Printing and Advertising,	221 11	
Painting, Papering and Repairs,	218 52	
Gas Fitting, Insurance and Surveying,	501 45	
Folding, Directing and Delivering Notices,	154 14	
M. J. Doolittle's salary,	500 00	
F. W. Williams, doorkeeper,	36 00	
Sundry expenses,	85 57	
Paid 89 Pensioners,	3,837 00	
Paid Treasurer balance in hands of School Committee, January 1st, 1860,	234 00	
Paid Teachers' salaries,	378 75	
Coal Bill, Printing and Advertising,	87 94	
Janitor's services and delivering Notices,	101 58	
Cash paid for New Books,	413 19	
Reviews, Magazines and Newspapers,	115 78	
Paid for New Catalogues,	1,059 03	
" incidental expenses, Lib. Com.,	444 35	
Insurance and Book-binding,	189 33	
Repairs and Alterations,	653 53	
Salaries to Librarians and Assistants,	794 50	
Paid Treasurer School Committee,	66 56	
Demilt Library, Books, Insurance,	83 12	
Proportion of expenses,	233 34	
Paid 8 Lectures by Literary and Scientific Committee,	400 00	
Teachers' salaries,	109 00	
G. F. Nesbitt & Co., and Advertising,	20 77	
Hope Chapel,	150 00	
Janitor and Doorkeeper,	33 00	
W. Van Norden, services,	32 87	
Sundries,	22 60	
		$19,540 48

Receipts for 1860,	$21,893 98	
Expenditures,	19,540 48	
Receipts over expenditures,		$2,353 50

Brought up,.....		$2,353 50

Resources on hand, January 1, 1860.

Cash in hands of Treasurer,.....	$7,087 28	
" " Finance Committee,.....	102 74	
" " Pension Committee,.....	28 00	
" " School Committee,.....	234 00	
" " Demilt Library,.....	45 64	
" " Literary and Scientific Committee,....,.....	478 45	
		$7,976 11
		$10,329 61

Accounted for as follows:

Cash in hands of Treasurer, Jan. 1, 1861,..	$2,036 82	
" " Finance Committee,.....	102 07	
" " Pension Committee,.....	191 00	
" " School Committee,.....	431 73	
" " Library Committee,.....	84 85	
" " Demilt Library,.....	29 18	
" " Literary and Scientific Committee,.....	710 21	
Paid 225 shares Mechanics' Bank Stock,..	6,743 75	
		$10,329 61

Estimates of the probable receipts and expenditures for the year 1861:

RECEIPTS.

Rent of Park Place House,.....	$10,000 00	
" No. 12 Chambers-street,.....	2,000 00	
" Lecture Room, 472 Broadway,..	6,000 00	
Dividend Mechanics' Bank stock,.....	2,000 00	
Initiation Fees, say 10 members,.....	300 00	
		$20,300 00

EXPENDITURES.

Finance Committee,.....	$2,500 00	
" " Insurance,.....	450 00	
Committee on Pensions,.....	4,000 00	
Library Committee, including interest on Permanent Fund,.....	2,000 00	
Demilt Library and interest,.....	300 00	
School Committee,.....	500 00	
Literary and Scientific Committee,.....	1,000 00	
Taxes and Croton Water rent,.....	500 00	
Ground rent, 12 Chambers-street,.....	125 00	
Secretary, Treasurer and Book-keeper's salaries,.....	375 00	
		$11,750 00
Leaving a balance of.....		$8,280 00

ASSETS.

Real Estate, Park Place House,.....	$150,000 00	
" Crosby-street and Broadway,	80,000 00	
811 shares Mechanics' Bank stock,.....	20,275 00	
Furniture,.....	1,200 00	
Leasehold Chambers-street,.....	5,000 00	
Books, Apprentices' Library,.....	8,000 00	
Cash in hand of Treasurer,.....	2,036 82	
" " Finance Committee,.....	102 07	
" " Pension Committee,.....	191 00	
" " School Committee,.....	431 73	
" " Library Committee, Apprentices' Lib., $84 85		
" " Demilt Library, 29 18		
	114 03	
" " Literary and Scientific Committee,.....	710 21	
		$268,060 86

LIABILITIES.

Amount due Library Fund,.....	$1,907 66	
" " Demilt Library Fund,.....	5,000 00	
" " interest on do.	300 00	
For improvement of Demilt Library, and interest,.....	300 00	
		$7,507 66
Assets over Liabilities,.....		$260,553 20

In a special Report presented by the Treasurer to the Society, December 5th, 1859, it was stated that the Lessee of Park Place House was in arrear of rent, and due November 1st, the sum of....	$1,950 00	
Also the Taxes on said property for 1858,	1,141 26	
" " " 1859,	1,344 12	
		$4,435 38

Subsequently, in January, 1860, the Treasurer collected of Messrs. Hall & Son $500, leaving still a balance of $1,450 of rent unpaid.

The Committee reported the facts to the Society, and were empowered by resolution to settle with the lessee, by taking the premises off their hands and assuming the collection of the rents. The Treasurer, also, at the same time, was authorized to pay the taxes for the years 1858, 1859.

On Feb. 1st, 1860, the account against the Lessee stood as follows:		
Balance of rent still unpaid,.....	$1,450 00	
Rent due that day,.....	2,250 00	
Rent becoming due May 1st,.....	2,250 00	
Taxes, with interest, 1858,.....	1,316 21	
" " 1859,.....	1,400 68	
		$8,666 89
In carrying out this settlement the Treasurer collected of Messrs. W. Hall & Son, on account of rent and interest on note,	$540 17	
From Cochoron, Livingston & Co.,.....	250 00	
" New-York Central Rail-Road,....	2,500 00	
" Stephen E. Gardner,.....	1,387 50	
		4,677 67
Balance still due the Society,.....		$3,989 22

Against this indebtedness the Treasurer holds a note of W. Hall & Son, and endorsed by M. L. Marsh & Son, dated November 23d, 1860, and drawn at 3 months, for.....	$1,500 00	

Also the acceptance of Stephen E. Gardner, on which judgment was rendered and docketed in the Court of Common Pleas, December 20th, 1860, damages and costs amounting to.....	2,689 98	
		$4,189 98

Respectfully submitted.

JAMES BUCHAN, *Chairman*,
RICHARD E. MOUNT, *Treasurer*,
JAMES VAN NORDEN,
HENRY A. HURLBUT,
ROBERT S. OAKLEY,
EZRA SMITH.

NOAH WORRALL, *Secretary*.

New-York, February 2, 1861.

Abstracts from the Annual Reports of the Treasurer and the several Standing Committees, January 1, 1861.

From the TREASURER'S Annual Report.

Cash on hand January 1st, 1860,	$7,087 28	
Rent of Park Place House,	10,178 17	
" 12 Chambers-street,	1,820 38	
" Lecture Room, 472 Broadway,	6,625 00	
Dividend Mechanics' Bank Stock,	1,397 00	
Remission of State Tax,	262 23	
Initiation Fees, 15 Members,	450 00	
Five Certificates of Membership,	5 00	
From Treasurer of School Committee,	234 00	
		$28,059 06

Paid Committee on Pensions,	$4,000 00	
" Finance Committee,	2,920 00	
" Library Committee, Apprentices',	2,898 92	
" " Demilt Fund,	300 00	
" School Committee,	1,000 00	
" Literary and Scientific Committee,	1,000 00	
" Ground Rent, 12 Chambers-street,	125 00	
" Croton Water,	25 00	
" Assessment on 12 Chambers-street,	1,600 00	
" " on 239 Broadway,	275 00	
" Taxes, 472 Broadway,	508 38	
" " 239 Broadway for 1858,	1,316 27	
" " " " 1859,	1,400 68	
" Repairs, 472 Broadway,	970 80	
" " 239 Broadway,	563 44	
" 225 Shares Mechanics' Bank Stock,	6,743 75	
" Salaries to Secretary, Treasurer and Clerk,	375 00	
Cash on hand January 1, 1861,	$2,036 82	
		$28,059 06

From FINANCE COMMITTEE'S Annual Report.

Cash on hand January 1, 1860,.....	$102 74	
" from R. E. Mount, Treasurer,.....	2,920 00	
		$3,022 74
Cash paid Commercial Advertiser,.....	34 06	
" " Printing,.....	132 75	
" " Advertising,.....	41 74	
" " Repairs, ...	183 79	
" " Papering and Painting,.....	34 73	
" " Manhattan Gas Bills,.....	1,203 88	
" " Stationery, ...	12 56	
" " Gas Fitting,.....	75 55	
" " folding, delivering and directing notices to Members, ...	154 14	
" " procuring passage of title to 239 Broadway,.....	17 44	
" " Insurance, ...	405 90	
" " surveying property 239 Broadway,.....	20 00	
" " draping chair and desk.....	50 00	
" " F. W. Williams,.....	36 00	
" " M. J. Doolittle,.....	500 00	
" " Sundries, ...	18 13	
Balance on hand January 1, 1861,.....	102 07	
		$3,022 74

From COMMITTEE ON PENSIONS' Annual Report.

Cash on hand January 1, 1860,.....	28 00	
" from R. E. Mount,.....	4,000 00	
		$4,028 00
Cash paid Pensioners, (89,).....	$3,837 00	
" on hand January 1, 1861,.....	191 00	
		$4,028 00

From SCHOOL COMMITTEE'S Annual Report.

Received from R. E. Mount, Treasurer,.....		$1,000 00
Paid David Paton, Teacher,.....	142 00	
" T. J. Stetson,.....	83 75	
" S. Curtis, ...	72 00	

Paid V. Beaumont,.....	$81 00	
" M. J. Doolittle, Janitor,.....	74 00	
" S. S. Ward, Coal Bill,.....	39 94	
" Printing, ...	14 50	
" Advertising, Herald,.....	15 00	
" " World, ...	12 50	
" " Sun,.....	6 00	
" W. Van Norden, Notices,.....	27 58	
" Balance in Broadway Bank,.....	431 73	
		$1,000 00

The School Committee, in presenting their Annual Report, state, that it will be perceived the amount of money received from the Society has not been expended, from the fact that the mode of conducting the school was experimental. They are desirous of moving judiciously and wisely in the trust committed to them, until experience shall determine the proper course to be pursued.

The number of pupils attending the classes are as follows:

Architectural Drawing Class,.....	73	
Mathematical Class,.....	54	
Mechanical Class,.....	50	
Oratory and Debating Class,.....	120	
		—297

The Committee further state, that they feel encouraged by recent developments in what has been undertaken, and propose to establish additional classes in other branches of science, such as Chemistry, Natural Philosophy, &c., &c.

FROM LITERARY AND SCIENTIFIC COMMITTEES' ANNUAL REPORT.

Cash on hand January 1, 1860,.....	$478 45	
" received of R. E. Mount, Treasurer,..	1,000 00	
		$1,478 45
" paid for eight Lectures, $50,.....	$400 00	
" " Teachers' Salaries,.....	109 00	
" " G. F. Nesbitt and advertising,.	20 77	
" " Rent of Hope Chapel,.....	150 00	
" " Janitor and Doorkeeper,.....	33 00	
" " W. Van Norden—services,....	32 87	
" " Sundries, ...	22 60	
Cash on hand January 1, 1861,.....	710 21	
		$1,478 45

The Committee respectfully report, that in the performance of their duties they have made arrangements for the delivery of twelve Lectures for the season, viz.:

1860.

Nov. 12. Sunshine,.....Rev. A. A. Willets.
" 19. Self Help,.....Dr. J. G. Holland.
" 26. Rome; its Topography, &c.,.....Rev. Dr. Comingo.
Dec. 3. Japan and the Japanese,.....J. W. Gerard, Esq.
" 10. Beaumarches and his surroundings, Rev. Geo. S. Hare.
" 17. Life in the Arctic Regions,.....Bayard Taylor, Esq.

1861.

Jan'y 7. Resources of the United States,.....Rev. Dr. Plumer.
" 14. Genius and Character of Edgar A. Poe,
John R. Thomson, Esq.
" 21. Signs of the Times in Turkey,.....Rev. Dr. Southgate.
" 28. Naples, Mt. Vesuvius and Pompeii,.J. W. Gerard, Esq.
Feb'y 4. Rev. W. H. Pendleton.
" 11. The Essentials of National Prosperity, Rev. J. C. Dutcher.

Our own hall being insufficient in size to accommodate the members and their families, the Committee concluded to have the course of Lectures delivered in Hope Chapel.

The very reasonable terms upon which the chapel could be procured induced the Committee to select that place, and, in order that all might be comfortably seated, they concluded to dispense with selling tickets.

The first six Lectures of the course have been delivered to large and attentive audiences, and other lecturers of talent will address the Society, among whom J. W. Gerard, Esq., who, without solicitation, kindly volunteered to give us two Lectures; one of them, that on "Japan," has been delivered and highly appreciated by the Society.

From LIBRARY COMMITTEE'S Annual Report.

APPRENTICES' LIBRARY.

Received from	R. E. Mount, Treasurer,...	$2,898 92		
"	" Demilt Library proportion of Expenses,.....	233 34		
"	" Demilt Library, for Books,	43 86		
"	" Pay Readers,.....	159 00		
"	" Catalogues sold,.....	127 00		
"	" Fines collected,.....	318 50		
"	" Books lost,.....	40 50		
				$3,821 12

Cash paid bal. due Treasurer Jan. 1, 1860,	$66 56	
" " for Books,	413 00	
" " Magazines, Reviews and Newspapers,	115 78	
" " New Catalogue,	1,059 03	
" " Re-binding Books,	94 83	
" " Repairs, Alterations and Fixtures,	653 53	
" " Insurance,	94 50	
" " Incidental Expenses,	444 35	
" " Salaries,	794 50	
Balance on hand January 1st, 1861,	84 85	
		$3,821 12

DEMILT LIBRARY.

Cash on hand January 1st, 1860,	$45 64	
" from R. E. Mount, Treasurer,	300 00	
		$345 64
Cash paid for Books and Magazines,	$49 36	
" " Insurance,	33 76	
" " Proportion of Expenses,	233 34	
Balance on hand January 1st, 1861,	29 18	
		$345 64

The total number of volumes in the Apprentices' and Demilt Libraries, as per last Annual Report, was		21,630
From the Apprentices' Library are to be deducted volumes worn out and laid aside,	23	
Lost and paid for by Delinquents,	22	
Transferred to Demilt Library,	12	
Still in hands of Delinquents,	67	124
		21,506
There has been added to the Apprentices' Library, during the year, volumes,	874	
To Demilt Library,	89	963
Total number of volumes in both Libraries,		22,469
Showing an increase of		963
They are of the fellowing description—		
In the Apprentices' Library, 12mos.,	13,914	
" " " 8vos.,	4,940	
" " " 4tos.,	118	
" " " Newspapers,	130	
		19,102

Brought forward,.....		19,102
In the Demilt Library, 12mos.,.....	658	
" " " 8vos.,.....	2,237	
" " " 4tos., ...	395	
" " " Folios, ...	77	3,367
Total,.....		22,469
Accounts were opened during the year, ending Sept. 1st, 1860, with Apprentices and other gratuitous Readers,.....	1,998	
Pay Readers,.....	199	
Members of the Society,.....	162	
		2,359

The number of Gratuitous Readers is 40 more than last year, and the number of Pay Readers 50 less.

The total number of Readers is only *one* less than last year.

The number of volumes taken out by Apprentices was.....	40,318	average	over	20	each.
Pay Readers,.....	4,746	"	"	24	"
Members, ...	2,662	"	"	20	"

The whole number of volumes taken out was 47,756, being 308 less than in 1859.

The Committee take occasion, in presenting their Annual Report, to congratulate the Society on the continued prosperity and usefulness of the Library. Nearly one thousand volumes have been added to both departments during the year, and that class, viz., Gratuitous Readers, for whose benefit it was originally intended, has largely increased. The Committee express their thanks to the Society for their liberality in providing the Librarian with the use of the side room, which is of great convenience both to himself and assistants; and in conclusion, they bear cheerful testimony to the manner in which that officer has performed the duties devolving upon him.

The following Works have been presented to the Library during the past year:

By Messrs. Thaddeus Davids & Co.,
The History of Ink, 12mo.

By the Philadelphia Mercantile Library Association,
Thirty-seventh Annual Report, 8vo., pamphlet.

By Brothers Noah and Wade B. Worrall,
Stuart's Naval Dry Docks of the United States, 4to.
An Outline of Mechanical Engineering, 12 numbers, folio.

By Hon. John Cochrane, M. C.,
Explorations for a Rail-Road Route to the Pacific, vol. x., 4to.
Congressional Globe for 1858–9, 2 vols., 4to.
Report of the Commissioners of Patents for 1858, (2 sets,) 5 vols., 8vo.
Report of a Select Committee on Naval Contracts and Expenditures, 1859, 8vo.

By Governors of New-York Hospital, &c.,
Report of the State of the New-York Hospital and Bloomingdale Asylum for 1859, 8vo., pamphlet.

By Mrs. Fredrica Lee,
Historical and Commercial System of Geography, folio.
Memoirs of the Revolutionary War in the Southern Department of the United States, 2 vols., 8vo.
Smith's Hand-Book for Travellers, 12mo.

By General Prosper M. Wetmore,
Charter, Constitution and By-Laws of the New-York Mechanic and Scientific Institution, 12mo., pamphlet.
Constitution and By-Laws of the Mechanics' Institute of the City of New-York, 8vo., pamphlet.
First Annual Fair of the Mechanics' Institute of the City of New-York, 8vo., pamphlet.
Report of a Plan for Extending, and more perfectly establishing the Mechanic and Scientific Institution of New-York, 12mo., pamphlet.

By the American Institute,
Transactions of the American Institute for the years 1854, 1856, 1858, 3 vols., 8vo.

By Hon. Edward D. Mansfield, of Ohio,
Third Annual Report of the Commissioner of Statistics of the State of Ohio, 8vo., pamphlet.

By H. H. Moore, Esq., Librarian Mercantile Lib., San Francisco,
Seventh Annual Report of the President of the Mercantile Library, San Francisco, Cal., 8vo., pamphlet.

By the Board of Supervisors,
Proceedings of the Board of Supervisors of the City of New-York for 1859, 8vo.

By Brother Orison Blunt,
Valentine's Manual of the Corporation of the City of New-York for 1860, 12mo.

By the Mercantile Library Association,
Thirty-ninth Annual Report of the Board of Directors of the Mercantile Library Association of the City of New-York, 8vo., pamphlet.

By the Boston Young Men's Christian Union,
Ninth Annual Report, 8vo., pamphlet.

By John B. Scoles, Esq., (through Brother James Van Norden,)
An Exposition of the Swedish Movement Cure, 12mo.
A Sketch of the Movement Cure, 8vo., pamphlet, (3 copies.)

By Thomas Ewbank, Esq., (the author,)
Inorganic Forces ordained to Supersede Human Slavery, 8vo., pamphlet.

By Hinton Rowan Helper, of North Carolina,
Impending Crisis of the South, and how to meet it, 12mo.

By C. J. McClenachan, Clerk of the Board of Councilmen,
Ordinances of the Mayor, Aldermen and Commonalty of the City of New-York, revised 1859, by D. J. Valentine, 8vo.
A Compilation of the Laws of the State of New-York, also the Ordinances, Resolutions and Orders of the Mayor, Aldermen and Commonalty of the City, relating to the Fire Department, from 1812 to 1860, 8vo.
Compilation of the Opinions of the Counsels to the Corporation, from 1849 to 1860, 8vo.
State Laws relating to the Making and Perfecting Assessments, applicable to the City of New-York, &c., 8vo.
Report on the Importance and Economy of Sanitary Measures to Cities, by John Bell, M. D., of Philadelphia, 8vo.
Annual Report of the Chief Engineer of the Fire Department, June, 1860, 8vo.

Annual Report of the City Inspector of the City of New-York, for 1859, 8vo.
Proceedings and Debates of the Third National Quarantine and Sanitary Convention, 1859, 8vo.

By Mr. William Gowans, Bookseller,
Whately on the Corruption of Christianity, 12mo.

By S. T. Shugert, Esq., Chief Clerk Patent Office,
Report of the Commissioner of Patents on Agriculture for 1859, 8vo.

By Brother Isaac Fryer,
The Numbers of the Knickerbocker Magazine for 1860, 8vo.

By Brother John W. Amerman,
Burrill's Law Dictionary and Glossary, 2 vols., 8vo.

OFFICERS

OF THE

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1861.

JOHN WIGHT, *President.*

NOAH WORRALL, 1*st Vice-President.*

MATTHIAS BLOODGOOD, 2*d Vice-President.*

WM. VAN NORDEN, *Secretary.*

RICHARD E. MOUNT, *Treasurer.*

E. W. WILLIAMS, *Doorkeeper.*